found to be acceptable by the Board of Directors of MRL who reiterated their earlier decision that the rehabilitation of MCL should be the joint responsibility of the Modi Group as a whole.

Further, in its hearing on 5th March, 1992, BIFR directed IFCI to reassess the commercial viability of MCL taking into account its current level of accumulated losses and present market scenario for its products. BIFR also directed IFCI to circulate the proposed scheme to all the concerned parties and hold an inter-institutional meeting and submit a report within 2½ months.

(c) IFCI has reported that there is no rehabilitation scheme under implementation.

1739. [*Transferred to the 13th May, 1992*]

Steps to control Stock Market Fluctuation

1740. SHRI PRAMOD MAHAJAN: Will the Minister of FINANCE be pleased to state what steps Government propose to take to stabilise the stock market fluctuation beyond a certain level?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): Stock market is generally characterised by fluctuations in share prices. However, the Stock Exchange authorities regularly monitor the movements in share prices and regulate trading in securities for ensuring the safety of the market. The Securities and Exchange Board of India and the Government also keep a close watch on the stock market.

Details of Registered Stock Brokers

1741. SHRI SHIV PRATAP MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether any stock brokers in the country have been registered with Stock Exchange Board of India as on 30th April, 1992;

(b) if so, the details thereof; and

(c) if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) No, Sir.

(b) and (c) The Securities & Exchange Board of India (SEBI) in its letter dated 10th April, 1992 has asked the Stock Exchanges to forward the applications of stock brokers so as to reach SEBI by 20-5-1992.

Demand and Production of Currency Coins

1742. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state:

(a) what is the total demand of coins in the country;

(b) what is the annual production in the units situated in several places in the country;

(c) whether there is any proposal under Government's consideration to import coins;

(d) if so, what are the details thereof and whether blank coins are also proposed to be imported so that these can be pressed into our units; and

(e) what would be the impact of this move in terms of costs?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) The total demand of coins of various denominations, as projected by Reserve Bank of India, for the year 1992-93 is 3050 million pieces.

(b) The total production of coins by all the four Mints during the year 1991-92 was 1630 million pieces.

(c) No, Sir.

(d) and (e) It is proposed to import 300 million pieces of Re. 1 denomination stainless steel coin blanks during the year 1992-93 at an approximate cost of Rs. 13 crores, excluding custom duty.

Transfer Policy of Central Excise Inspectors and Superintendents

1743. MAULANA OBAIDULLAH KHAN AZMI: Will the Minister of FINANCE be pleased to state:

(a) whether there is any transfer policy being followed by the Central Excise Collector, Delhi in the posting of Inspectors/

Superintendents in Delhi and out side Delhi;

(b) if so, the details thereof and if not, the reasons therefor;

(c) what is the tenure fixed for serving in a Division out side Delhi; and

(d) what are the reasons for not posting the staff back to Delhi who have completed their tenure outside Delhi, particularly, when there are so many other officers who have not been posted outside Delhi even once?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) Yes, Sir.

(b) and (c) The broad parameters of transfer policy followed by the Collectorate of Central Excise, Delhi, *inter-alia* include rotation of Inspectors etc. from one charge to another after 2 years, and change of station i.e. from Delhi to outside Divisions at an interval of 2-3 years for Inspectors/Superintendents at Ambala/Rohtak and Faridabad and 10 years for Superintendents at Delhi (including the stay at Delhi as Inspectors).

(d) In many cases, officers, who are posted outside Delhi and have not requested for transfer back to Delhi, have not been disturbed though their tenure outside Delhi is over. As regards officers who have not so far been posted outside Delhi even once, they are also liable to be transferred and when vacancies outside Delhi are to be filled in. Such transfers are based on stay in Delhi, specific requests and administrative grounds.

Proposal to Reduce Import Duty on Iron and Steel

1744. SHRI V. NARAYANASAMY: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal under Government's consideration to reduce import duty on iron and steel items including raw materials to tide over the crisis in the steel sector; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) and (b) For the present, there is no proposal under Government's consideration to reduce import duty on iron and steel items including raw materials.

R. B. I. Orders on Nehru Rojgar Yojna

1745. DR. NARREDDY THULASI REDDY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Reserve Bank of India has issued orders to stop Nehru Rojgar Yojna and S.E.P.U.P. schemes; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b) No, Sir. Self Employment Programme for Urban Poor (SEPUP) has been merged with the Scheme of Urban Micro Enterprises (SUME) under Nehru Rozgar Yojna (NRY) with effect from 1-4-1992. Reserve Bank of India has devised the public sector banks accordingly.

उत्तर प्रदेश में वित्तीय संस्थाओं द्वारा मंजूर किए गए ऋण

1746. **श्री ईश दत्त यादव**: क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) गत दो वर्षों के दौरान उत्तर प्रदेश में सरकारी क्षेत्र की वित्तीय संस्थाओं द्वारा संस्थावार मंजूर किये गये ऋणों का ब्यौरा क्या है;

(ख) इस संदर्भ में कितनी धनराशि वितरित की गई;

(ग) क्या इस वितरण के संबंध में कोई अनियमितताएं पाई गई हैं; और

(घ) यदि हां, तो तत्संबंधी का ब्यौरा क्या है?